



**ANNOUNCEMENT:
MARIANA EXPRESS LINES (MELL) COMPLETES CHANGE OF OWNERSHIP**

Dear Esteemed Customers,

PIL Singapore is pleased to announce the successful change of ownership in Mariana Express Lines (MELL). With effect from the 10th March 2015, Pacific International Lines (PIL) and Luen Thai Group will be the new owners of MELL. In this new partnership, PIL will own the majority shareholding.

MELL will continue to operate under its own brand and regular business operations will not be affected by the change in ownership.

Established in 1967, PIL is a family owned company and the largest private shipping line in South East Asia. Ranked 18th amongst the world top containership operators, PIL owns and operates more than 200 vessels and service coverage encompasses more than 500 locations in over 100 countries with a solid network in Asia, the Indian sub-continent, Oceania, America, Africa and the Middle East.

PIL also owns Pacific Direct Lines (PDL) and Advanced Container Lines (ACL) operating containerised services in the Southern Pacific Islands and feeder services in South East Asia & Indian sub-continent respectively. We actively explore for business opportunities and have successfully expanded into other businesses including logistics services, ship recycling, marine services, depot/terminal operations and container manufacturing.

Our container manufacturing arm – Singamas, is the world's second largest container manufacturer listed on the Hong Kong Stock Exchange since 1993 and own 11 container factories and 11 depots in China.

PIL Logistics provides third party logistic services and have operations over major cities in China, Vietnam, Korea and Thailand. Its network carries 6 distributions centres and 20 stock-keeping centres. Our stronghold name in the industry has earned us a reputable brand through delivery of high quality service.

This PIL/MELL partnership complements PIL's liner business and global network, enabling both companies to synergise their current activities whilst opening up new opportunities for all customers and stakeholders simultaneously.

Mr Jimmy Setiawan Simon will be managing MELL's operation as the General Manager. His contact details are:

Phone: +65 6597 1112

Email: jimmy_setiawan@mariana-express.com

We look forward to the creation of new milestones with MELL in the future ahead.

S S Teo
Managing Director
Pacific International Lines